California Business Roundtable

July 30, 2025

County of Los Angeles
Department of Regional Planning
320 West Temple Street
Los Angeles, CA 90012

RE: SUPPORT Entrada South (Project 00-210) and Valencia Commerce Center (Project 87-150)

Dear L.A. County Regional Planning Commission,

I am writing to express my support for Valencia by FivePoint on behalf of the California Business Roundtable. The California Business Roundtable has a mission of driving sustainable economic development in California. We are dedicated to promoting a business environment where companies can thrive, create jobs, and contribute to our overall prosperity. The Valencia by FivePoint proposal fits squarely into that mission.

The project will enable the creation of up to 3.4 million square feet of commercial space at Valencia Commerce Center for quality job-generating uses in healthcare, engineering, entertainment, and more. Additionally, Valencia Commerce Center's prime location in the Santa Clarita Valley strengthens the region's jobs to housing balance.

Entrada South will offer more than 1,500 much-needed homes at a variety of price points, in addition to retail and commercial space. This investment in a significant L.A. County population center will drive economic growth for the entire region.

Valencia is already an important part of Southern California's economic ecosystem, creating thousands of jobs and generating vital tax revenue to fund public services in the County. This proposal will increase both jobs and tax revenue at a critical moment, for both the region and the state. In addition, FivePoint's admirable commitment to environmental sustainability – including a commitment to net-zero greenhouse gas emissions – demonstrates that strong environmental practices and healthy business growth can exist side-by-side. In addition, the development will permanently preserve two-thirds of it's property into permanent open space. This development demonstrates that master-planed communities can build at scale, embrace sustainable practices and build housing close to jobs at scale.

For these reasons, the California Business Roundtable strongly supports the Valencia by FivePoint community's latest phase – Entrada South and the next phase of the Valencia Commerce Center.

Sincerely,

Robert C. Lapsley

cc: Los Angeles County Board of Supervisors