California Chamber of Commerce
1215 K Street, 14th Floor
Sacramento, CA 9581

August 11, 2025

County of Los Angeles Department of Regional Planning
320 West Temple Street
Los Angeles, CA 90012

RE: SUPPORT Entrada South (Project 00-210) and Valencia Commerce Center (Project 87-150)

Dear L.A. County Regional Planning Commission,

The California Chamber of Commerce (CalChamber) is a non-profit business association with over 14,000 members, both individual and corporate, representing 25% of the state's private sector and virtually every economic interest in the state of California. Seventy-five percent of its members have 100 or fewer employees. CalChamber has proudly supported and fostered the growth and competitiveness of California's dynamic economy for over 100 years. We respectfully submit this letter in support of L.A. County's approval of the next phase of Valencia by FivePoint in the Santa Clarita Valley -- Entrada South and the expansion of the Valencia Commerce Center.

This proposal will meaningfully advance the goal of promoting job growth and housing creation in the Santa Clarita Valley, and thus for California overall. The planned expansion of Valencia Commerce Center will add millions of square feet to one of northern L.A. County's most important employment hubs, attracting and retaining good-paying, dependable jobs across industries such as healthcare, aerospace, manufacturing, professional services, and more. This investment will also strengthen the region's tax base, support its jobs-housing balance, and create a significant number of high-wage jobs.

At the same time, Los Angeles County faces a severe housing deficit. The County has achieved only about 8% of its state-mandated RHNA target for the 2021-2029 Housing Element, with the median home price in the County exceeding $950,000.[1] This prolonged

[1] https://www.redfin.com/county/321/CA/Los-Angeles-County/housing-market?utm_source=chatgpt.com

shortage is exacerbating the state's housing crisis and undermining business recruitment, constraining economic growth, and diminishing quality of life. The proposed Entrada South community will deliver more than 1,500 new homes at a variety of price points, including affordable housing units, located near thriving job centers. In total, Valencia by FivePoint will ultimately contribute up to 21,000 new homes to the region while embracing environmentally sustainable community development -- a model other builders across the state could look to emulate.

The Valencia by FivePoint proposal for Entrada South and Valencia Commerce Center is thoughtful, well-designed, and a powerful catalyst for California's sustainable economic future. CalChamber strongly encourages the County to support this project of statewide significance.

Sincerely,

Adam Regele

Vice President of Advocacy and Strategic Partnerships

cc: Los Angeles County Board of Supervisors